

POLICY AND RESOURCES COMMITTEE

9th JANUARY 2023

BUDGET PROPOSAL 2023-2024

As usual, the Committees of the Council - Parks & Open Spaces, Personnel, Planning & Infrastructure and The Watermark have all considered their budgets as complied by officers and agreed to recommend them to this Committee. This Committee should now review the overall picture in order to recommend a final budget proposal to Full Council on 23rd January, in order to submit the formal precept request by the 31st January.

As seems to be the norm now, there is predicted to be extreme pressure on certain lines of the budget, notably energy, food costs (for The Watermark) and employment costs.

Officers have assessed current expenditure and predicted impacts of increases, and also taken into account the 'priorities' work carried out in 2022 and ongoing projects agreed, or planned, by the current Council.

Due to a cost of living increase not seen for decades – impacting the council through almost all its costs to a greater or lesser extent, in order to maintain services and continue projects an increase in the precept is proposed.

The proposal that follows requires a household increase of 4.94%, which brings the annual amount to £141.57 per year for a band D property, an increase of £6.66 per year.

The proposed total precept is an increase of 6.31%, however the Council Tax base (the number of properties paying Council Tax) has also increased, which has mitigated the rise and so the overall rise below 5%.

Reserves

The Council is required to hold types of reserves

- General Reserves, which should be a **minimum** of three months (but up to 12 months depending on the size of the authority) net revenue expenditure (NRE)
- Earmarked Reserves.

Various reserves may need to be used if there is a net deficit at the end of the financial year. If there is a net surplus, then the Policy and Resources Committee will need to decide how to allocate that surplus between the Earmarked Reserves and the General Reserve.

The level of reserves currently stands at:

Earmarked Reserves	£291,975
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That total includes:

Restricted Reserves - ie money given to the council for a specific purpose eg a grant	£54,187
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Committed Reserves – money the Council has decided to allocate to specific future projects/to build up for future expenditure eg large maintenance issues (planned or unplanned) or major equipment renewals	£189,245
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The General Reserve	£359,545
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Approximately 4.3 months NRE – a decrease on the previous year

Projected End of Year 2022-2023

Officers are expecting to, overall, meet the budget set for this year. However, forecasting The Watermark end of year is extremely difficult due to unpredictable trading levels. It is likely The Watermark will have a larger deficit than budgeted, but the rest of the Council is likely to have a surplus.

The cost of living pressures may change The Watermark user's habits. However it could also benefit the building as more people stay local and use the free facilities, which may then facilitate wider usage and income generation. The Watermark Team are working extremely hard on repackaging the services offered to make them more financially sustainable, attractive to customers, and affordable. A new staff structure is being trialled to reduce costs within The Watermark.

The wider Council operation is more predictable and there are no wider concerns other than those already highlighted.

Budget Commentary

101 Administration – proposed net precept requirement £30,550

This includes basic costs of administration for the core Town Council activity and insurance costs.

102 Community Development – proposed net precept requirement £56,750

This includes a proportion of the salaries required to run the Information Desk in the Library. This handles tourism and local enquires which do not generate an income but do provide and community and tourism benefit to the town.

Also includes town event costs including Christmas Festival (event and lights), Christmas Day, and other community events. An amount has been included for any community event such as the Coronation of £1,500 and £3,000 included for Public Realm to support the efforts of the In Bloom group and other potential projects to improve the appearance and appeal of the town for residents and visitors.

103 Civic and Democratic – proposed net precept requirement £6,350

This includes an amount for expenses including costs of improved provision of emails and tablets – to be upgraded to laptops for the new Council. This is the software and implementation costs. The laptops themselves will need to be taken from reserves (up to £3500 from 9212/902 Precept Support Fund)

Also includes training costs for members. This may need to be reviewed and money taken from reserves if there is a large number of new Councillors in May 2023 (9212/902 Precept Support Fund). As there is a chance an election may not be needed, South Hams District Council have offered to charge us for the May 2023 elections in 2024, so an amount can be budgeted for next year when the exact cost is known.

The Mayoral chains need to be engraved this year and this has been included.

105 Community Grants – proposed net precept requirement £25,100

Includes grants awarded to organisations for community activity as well as well as general grant funds for allocation during the year on application.

Now includes most of the cost of the proposed 'Community Fund Raiser' project in partnership with Totnes Town Council. The remaining costs proposed to come from Youth and Community Support reserves.

Fireworks have been removed as not claimed this year and feedback from Councillors, Dove and Chapel Place no longer claim either.

However, the general grants pot has been increased for one off applications, and the overall budget for community support has been significantly increased.

110 Climate Action – proposed net precept requirement £2,000

A budget for community activity promoting climate action and to support delivery of changes within the Council. There is still a healthy reserve after the delivery of the LED project at The Watermark, and once the Town Hall is 100% upgraded. This can then be used for one off capital or other projects within the Council estate or town.

201 Town Hall – proposed net precept requirement £31,610

The costs of running the Town Hall building including maintenance. An amount is included to build up a major equipment reserve due to the aging of the building should the lift or other facilities such as toilets need replacing.

The income from room lettings is included. The Ivybridge Heritage and Archives group no longer feel the St Pierre Room is suitable as previously proposed and so further thought on room usage is needed. More promotion and flexibility for room hire is being implemented. Plus long term let of the larger room is still being investigated through a cost/benefit analysis.

202 Precept and Corporate – proposed net precept requirement £281,200

This includes salaries for the Town Council town hall team (excludes The Watermark and Parks staff)

This also includes loan repayments (The Watermark & Silvermine Suite) and also an amount to cover a £30,000 loan should this be needed for the Play Area improvements.

Officers have been investigating short term investments to generate an income as the £70,000 withdrawn for the play area project will reduce the investment income. It should be possible to replace this with a fixed short-term savings account, now that interest rates have risen.

350 Butterpark Development – proposed net precept requirement £29,810

This covers the 'mothball' costs of Butterpark based on an entire year.

It is universally recognised that none of us want to be in the position of these costs for another year. Hopefully a successful discussion with DCC will result in some swift developments over the coming months.

501 Planning – proposed net precept requirement £300

The Planning and Infrastructure Committee have requested an amount to cover any external professional fees including to engage other experts to support their role within their terms of reference.

Parks & Open Spaces – proposed net precept requirement £66,160

The committee felt the budget should realistically support the parks maintenance as well as consider future investment.

An amount has been included to start building a reserve for major future projects 7-10 years down the line such as play area improvements/replacement and a new vehicle.

The Parks Officers have been achieving lots through good planning and resourcefulness and the budget facilitates this continuing with money for equipment and materials.

Costs for external grounds maintenance have been maintained for a further year.

The Watermark – proposed net precept requirement £33,866

As for the last few years, predicting the revenue is particularly challenging. A budget has been set by officers which takes this into account.

It is hoped if the new approaches to the business and ways of working are successful, then the net requirement will be lower than budgeted.

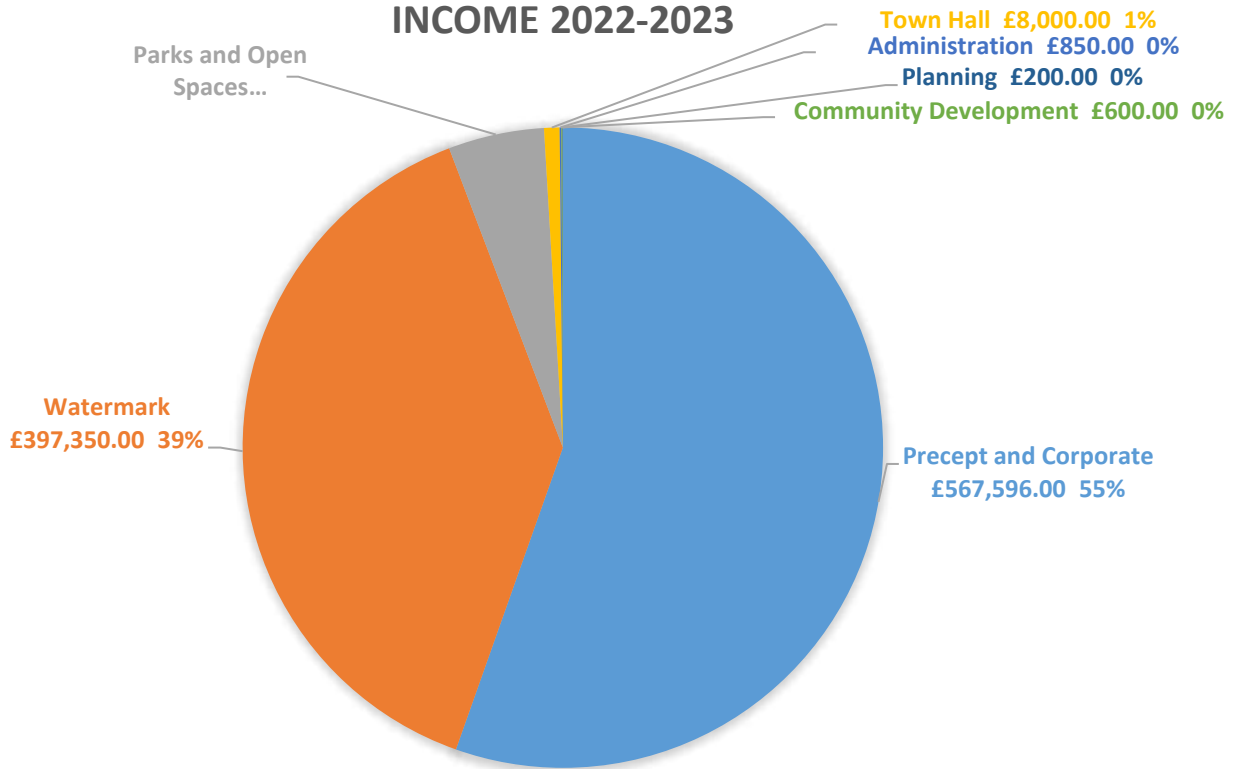
Proposed Overall Budget

Attached are the annual budgets broken down by cost centre codes ('departments') and by combined account codes (categories of expenditure across the Council combined).

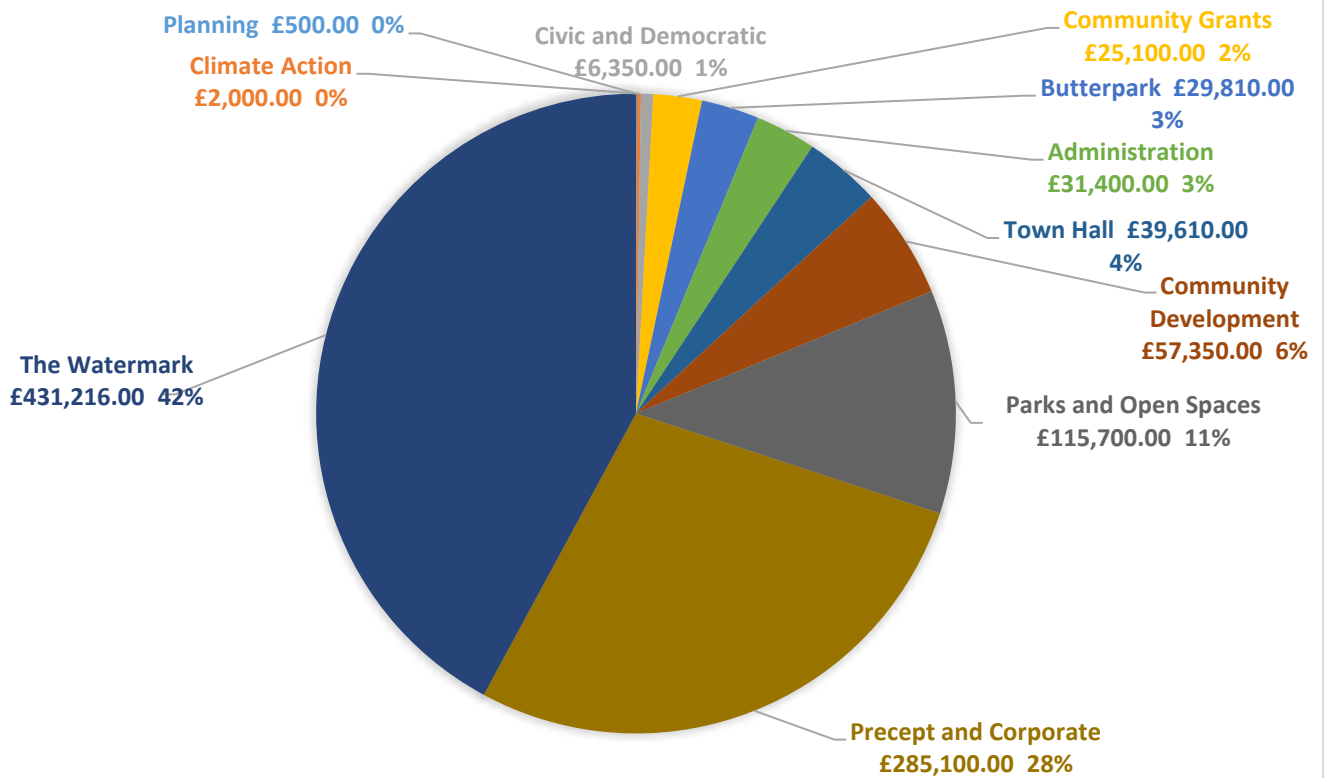
They show the budget and actual expenditure last year (April 2021 – March 2022), current year (April 2022 – March 2023 – expenditure to the end of November 2022 only) and the proposed budget for next year (April 2023 – March 2024).

The following pie charts illustrate how the total proposed budgeted income and expenditure are made up:

INCOME 2022-2023



EXPENDITURE 2022-2023



If Members agree with the budget proposed, then this Committee should resolve to **recommended** it to Full Council, along with a proposed precept demand for 2023-2024 of £563,696.

Jonathan Parsons
Town Clerk

Annual Budget - By Committee (Actual YTD Month 8)

Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<u>Town Hall</u>										
<u>101</u>	<u>Administration</u>									
1007	Income Erme Court Maint	0	592	600	766	750	0	850	0	0
	Total Income	0	592	600	766	750	0	850	0	0
4000	Printing and Stationery	1,200	460	1,000	508	1,000	0	1,000	0	0
4003	Reference Books	150	91	150	132	150	0	150	0	0
4005	Photocopier Costs	700	273	500	248	500	0	400	0	0
4006	Photocopier Lease	1,200	1,177	1,200	868	1,200	0	1,200	0	0
4030	Advertising	200	0	0	0	0	0	0	0	0
4040	Telephone/Fax	2,400	2,292	2,400	1,364	2,400	0	2,400	0	0
4055	Postage	750	287	750	588	750	0	750	0	0
4060	Subscriptions	1,800	1,554	1,750	1,577	1,750	0	1,750	0	0
4080	Computer and Internet	8,700	7,639	8,850	5,142	8,850	0	6,500	0	0
4090	Website	400	175	400	32	200	0	300	0	0
4125	Erme Court Service Charge	0	572	600	238	750	0	850	0	0
4130	Insurance	11,000	12,856	14,000	13,995	14,000	0	16,100	0	0
	Overhead Expenditure	28,500	27,377	31,600	24,692	31,550	0	31,400	0	0
	Movement to/(from) Gen Reserve	(28,500)	(26,785)	(31,000)	(23,926)	(30,800)		(30,550)		
<u>102</u>	<u>Community Development</u>									
1005	Income	0	0	0	2,568	0	0	0	0	0
1268	Income Christmas DAY	100	400	100	200	100	0	100	0	0
1270	Income Christmas Festival	300	1,240	500	2,170	500	0	500	0	0

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Annual Budget - By Committee (Actual YTD Month 8)

Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
1700	Income Grants	0	2,766	0	8,735	0	0	0	0	0
1710	Income Grants - HMRC JRS Furlo	0	2,785	0	0	0	0	0	0	0
Total Income		400	7,191	600	13,673	600	0	600	0	0
4020	Newsletter	500	200	500	0	500	0	400	0	0
4030	Advertising	0	0	0	30	0	0	0	0	0
4299	Public Realm/Localism	0	0	3,000	500	3,000	0	3,000	0	0
4400	Salaries/Wages	40,000	40,624	40,000	29,492	40,000	0	44,000	0	0
4630	Christmas Festivities	8,000	8,396	8,000	3,732	8,000	0	8,000	0	0
4631	Christmas Day Event	200	622	200	0	200	0	200	0	0
4801	Grant Received Expenditure	0	1,310	0	1,877	0	0	0	0	0
4818	Community Award	150	232	250	0	250	0	250	0	0
4825	Community Events/Celebrations	500	960	1,500	4,515	1,500	0	1,500	0	0
Overhead Expenditure		49,350	52,344	53,450	40,146	53,450	0	57,350	0	0
Movement to/(from) Gen Reserve		(48,950)	(45,153)	(52,850)	(26,473)	(52,850)		(56,750)		
<u>103</u>	<u>Civic and Democratric</u>									
4500	Mayors Allowance	1,200	685	1,200	90	1,200	0	750	0	0
4520	Members Expenses	1,500	943	1,500	628	1,500	0	2,700	0	0
4530	Hospitality and Civic Dinner	500	99	500	92	300	0	500	0	0
4532	Room Hire	1,500	20	100	0	0	0	0	0	0
4535	Civic Regalia	500	14	1,200	29	1,200	0	400	0	0
4540	Election Costs	0	5,400	0	0	0	0	2,000	0	0
Overhead Expenditure		5,200	7,160	4,500	839	4,200	0	6,350	0	0

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Annual Budget - By Committee (Actual YTD Month 8)

Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Movement to/(from) Gen Reserve		(5,200)	(7,160)	(4,500)	(838)	(4,200)		(6,350)		
<u>105</u>	<u>Community Grants</u>									
1700	Income Grants	0	0	0	486	0	0	0	0	0
	Total Income	0	0	0	486	0	0	0	0	0
4800	General Grants	1,800	1,130	2,500	0	2,500	0	3,000	0	0
4805	Young People Projects	8,000	1,500	8,000	3,388	8,000	0	4,000	0	0
4810	CAB	1,500	1,500	1,500	0	1,500	0	1,500	0	0
4815	Ring and Ride	1,500	1,500	1,500	0	1,500	0	1,500	0	0
4820	Fireworks	1,000	1,000	1,000	0	0	0	0	0	0
4830	Dove Project	400	0	400	0	0	0	0	0	0
4840	Chapel Place Grant	1,000	0	1,000	0	0	0	0	0	0
4850	RBL Remembrance Service	700	653	600	643	600	0	700	0	0
4852	Ivybridge Caring	900	900	900	0	900	0	900	0	0
4853	Community Support	2,000	2,000	2,000	0	2,000	0	13,500	0	0
	Overhead Expenditure	18,800	10,183	19,400	4,030	17,000	0	25,100	0	0
Movement to/(from) Gen Reserve		(18,800)	(10,182)	(19,400)	(3,544)	(17,000)		(25,100)		
<u>110</u>	<u>Climate Action</u>									
4828	Events / Initiatives	2,000	0	2,000	0	2,000	0	2,000	0	0
	Overhead Expenditure	2,000	0	2,000	0	2,000	0	2,000	0	0
Movement to/(from) Gen Reserve		(2,000)	0	(2,000)	0	(2,000)		(2,000)		
<u>201</u>	<u>Town Hall</u>									

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Annual Budget - By Committee (Actual YTD Month 8)

Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
1000	Income Hall and Room Lettings	4,000	4,846	6,000	3,230	6,000	0	6,000	0	0
1002	Income - Feed In Tariff	1,800	2,203	1,800	1,946	1,800	0	1,800	0	0
1220	Income-Refreshments	200	56	200	180	200	0	200	0	0
1899	Income Miscellaneous	0	20	0	2	0	0	0	0	0
Total Income		6,000	7,125	8,000	5,357	8,000	0	8,000	0	0
4100	Storage	500	0	0	0	0	0	0	0	0
4110	Rates	10,500	11,068	11,500	8,761	11,888	0	12,050	0	0
4115	Water	800	481	600	163	600	0	500	0	0
4120	Electric	2,000	844	2,000	676	2,000	0	2,500	0	0
4121	Gas	2,000	1,609	2,000	1,073	2,000	0	4,350	0	0
4125	Erme Court Service Charge	3,000	1,316	3,000	2,517	3,250	0	3,500	0	0
4150	Cleaners	2,750	3,076	3,750	2,597	3,750	0	4,500	0	0
4155	Cleaning Materials	1,000	218	300	113	300	0	300	0	0
4157	Trade Waste	500	624	700	498	700	0	750	0	0
4160	Cleaning Hygiene	60	47	60	47	60	0	60	0	0
4171	Town Hall Clock	400	246	300	253	253	0	300	0	0
4176	Alarms/Security	650	400	650	497	650	0	650	0	0
4178	Safety Inspections	1,500	1,461	1,000	240	1,000	0	1,200	0	0
4200	Equipment	500	18	500	35	500	0	500	0	0
4201	Major Equipment Reserve	5,000	0	5,000	0	5,000	0	5,000	0	0
4205	General Maintenance	1,700	1,505	2,000	1,675	2,000	0	2,500	0	0
4211	Lift Maintenance	600	715	750	563	750	0	750	0	0
4755	Refreshments	150	231	200	144	200	0	100	0	0

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Annual Budget - By Committee (Actual YTD Month 8)

Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4899	Other Expenditure	100	32	100	65	100	0	100	0	0
	Overhead Expenditure	33,710	23,891	34,410	19,918	35,001	0	39,610	0	0
	Movement to/(from) Gen Reserve	(27,710)	(16,767)	(26,410)	(14,561)	(27,001)		(31,610)		
<u>202</u>	<u>Precept and Corporate</u>									
1870	Interest Received	2,800	2,699	2,800	1,672	2,800	0	3,900	0	0
1900	Precept Received	502,412	502,412	530,215	530,215	530,215	0	0	0	0
	Total Income	505,212	505,111	533,015	531,887	533,015	0	3,900	0	0
4400	Salaries/Wages	175,743	175,608	194,400	134,200	194,400	0	206,500	0	0
4402	Salary Advice / Costs	2,800	2,736	2,800	2,410	2,800	0	2,900	0	0
4430	Staff Training	1,200	1,042	1,500	716	1,500	0	1,500	0	0
4440	Staff Travel Expenses	700	39	500	39	300	0	250	0	0
4450	Staff Recruitment	500	142	500	32	100	0	250	0	0
4555	Legal Fees	8,500	1,022	6,500	0	3,500	0	5,000	0	0
4560	Accounts Support	3,000	1,817	3,000	641	3,000	0	3,650	0	0
4580	Audit Fees	3,500	2,965	3,500	2,540	3,500	0	3,600	0	0
4585	Professional Fees	1,000	12	500	0	500	0	0	0	0
4590	GDPR	500	399	450	399	399	0	450	0	0
4900	Loan Charges	73,700	55,383	74,000	27,599	56,000	0	61,000	0	0
	Overhead Expenditure	271,143	241,164	287,650	168,575	265,999	0	285,100	0	0
	Movement to/(from) Gen Reserve	234,069	263,947	245,365	363,312	267,016		(281,200)		
<u>350</u>	<u>Butterpark Development</u>									

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Annual Budget - By Committee (Actual YTD Month 8)

Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4110	Rates	8,300	20,227	21,000	16,497	20,650	0	21,100	0	0
4115	Water	150	167	160	86	160	0	160	0	0
4120	Electric	50	302	350	180	350	0	450	0	0
4130	Insurance	750	1,509	1,550	2,277	2,277	0	2,500	0	0
4205	General Maintenance	0	80	100	39	100	0	100	0	0
4240	Grass Cutting/Maintenance	200	24	0	0	0	0	0	0	0
4480	Health and Safety	535	310	500	544	500	0	500	0	0
4555	Legal Fees	5,000	3,402	5,000	2,512	5,000	0	5,000	0	0
4585	Professional Fees	5,000	6	5,000	0	5,000	0	0	0	0
	Overhead Expenditure	19,985	26,027	33,660	22,135	34,037	0	29,810	0	0
	Movement to/(from) Gen Reserve	(19,985)	(26,027)	(33,660)	(22,135)	(34,037)		(29,810)		
<u>501</u>	<u>Planning</u>									
1055	Bus Shelter Income	350	327	225	0	225	0	200	0	0
	Total Income	350	327	225	0	225	0	200	0	0
4003	Reference Books	50	0	50	0	0	0	0	0	0
4585	Professional Fees	0	0	2,000	770	770	0	0	0	0
4899	Other Expenditure	0	0	0	0	0	0	500	0	0
	Overhead Expenditure	50	0	2,050	770	770	0	500	0	0
	Movement to/(from) Gen Reserve	300	327	(1,825)	(770)	(545)		(300)		

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Annual Budget - By Committee (Actual YTD Month 8)

Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Town Hall - Income		511,962	520,345	542,440	552,170	542,590	0	13,550	0	0
Expenditure		428,738	388,146	468,720	281,105	444,007	0	477,220	0	0
Movement to/(from) Gen Reserve		<u>83,224</u>	<u>132,199</u>	<u>73,720</u>	<u>271,065</u>	<u>98,583</u>		<u>(463,670)</u>		
<u>Parks and Open Spaces</u>										
<u>301</u>	<u>Parks</u>									
1005	Income	0	2,500	0	0	0	0	0	0	0
1009	Highways Verge Cutting Income	4,650	4,760	4,700	4,902	4,902	0	4,900	0	0
1085	Income P3 Parish Paths	100	1,600	100	0	100	0	100	0	0
1700	Income Grants	0	0	0	273	0	0	0	0	0
1750	Contribution from Commuted Sum	1,750	1,750	1,750	0	1,750	0	1,750	0	0
1899	Income Miscellaneous	0	0	0	357	0	0	0	0	0
Total Income		<u>6,500</u>	<u>10,610</u>	<u>6,550</u>	<u>5,532</u>	<u>6,752</u>	<u>0</u>	<u>6,750</u>	<u>0</u>	<u>0</u>
4157	Trade Waste	2,850	1,189	2,000	666	1,500	0	1,500	0	0
4200	Equipment	1,000	169	1,000	291	1,000	0	1,000	0	0
4201	Major Equipment Reserve	0	0	0	0	0	0	4,000	0	0
4205	General Maintenance	500	425	1,000	178	1,000	0	1,000	0	0
4240	Grass Cutting/Maintenance	6,500	6,507	6,700	4,730	6,700	0	7,500	0	0
4242	Highway/Border Improvement	600	2,302	450	300	450	0	600	0	0
4250	Tree Surgery	3,500	2,230	2,000	0	2,000	0	2,500	0	0
4252	P3 Agency Footpaths	100	652	100	0	100	0	100	0	0
4255	Hanging Baskets / Wild Flower	1,500	367	1,000	449	1,000	0	1,500	0	0
4300	Vehicle Costs	2,400	2,058	2,400	1,506	2,400	0	3,000	0	0

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4400	Salaries/Wages	60,154	38,870	46,000	32,849	46,000	0	55,200	0	0
4401	Holiday/Sickness Cover Wages	500	0	0	0	0	0	0	0	0
4480	Health and Safety	800	833	850	647	850	0	850	0	0
4490	Parks Contractors	13,000	2,686	4,000	0	2,000	0	1,000	0	0
4899	Other Expenditure	250	208	250	172	250	0	250	0	0
	Overhead Expenditure	93,654	58,495	67,750	41,790	65,250	0	80,000	0	0
	Movement to/(from) Gen Reserve	(87,154)	(47,885)	(61,200)	(36,258)	(58,498)		(73,250)		
<u>302</u>	<u>Filham Park</u>									
1005	Income	0	369	0	0	0	0	0	0	0
1060	Income Pitch Rental	1,000	581	1,100	0	600	0	500	0	0
1065	Income Fishing Club	10	10	10	10	10	0	10	0	0
1066	Income Cricket Club	2,500	2,500	2,500	2,500	2,500	0	2,500	0	0
1068	Income Cadet Centre	300	358	350	0	350	0	360	0	0
1700	Income Grants	0	1,654	0	0	0	0	0	0	0
	Total Income	3,810	5,472	3,960	2,510	3,460	0	3,370	0	0
4115	Water	100	51	100	38	100	0	100	0	0
4205	General Maintenance	750	812	1,000	366	1,000	0	1,000	0	0
4240	Grass Cutting/Maintenance	2,200	2,112	2,350	700	2,350	0	2,350	0	0
4801	Grant Received Expenditure	0	2,463	0	0	0	0	0	0	0
4812	Expenditure Access Track S106	0	0	0	4,949	0	0	0	0	0
4813	Expenditure Masterplan S106	0	1,860	0	37,129	0	0	0	0	0
4899	Other Expenditure	0	0	0	371	371	0	250	0	0

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Overhead Expenditure		3,050	7,297	3,450	43,552	3,821	0	3,700	0	0
Movement to/(from) Gen Reserve		760	(1,825)	510	(41,042)	(361)		(330)		
<u>303</u>	<u>Victoria Park</u>									
1079	Income Wayleaves	150	165	135	137	137	0	135	0	0
	Total Income	150	165	135	137	137	0	135	0	0
4120	Electric	600	195	200	363	200	0	550	0	0
4205	General Maintenance	1,500	806	1,000	669	1,000	0	2,000	0	0
4240	Grass Cutting/Maintenance	2,000	1,368	1,500	630	1,500	0	1,500	0	0
4250	Tree Surgery	1,200	0	1,000	0	1,000	0	2,000	0	0
	Overhead Expenditure	5,300	2,368	3,700	1,661	3,700	0	6,050	0	0
	Movement to/(from) Gen Reserve	(5,150)	(2,204)	(3,565)	(1,524)	(3,563)		(5,915)		
<u>304</u>	<u>MacAndrew Field</u>									
4205	General Maintenance	300	300	500	0	500	0	500	0	0
4210	Improvements	0	0	500	0	500	0	500	0	0
4240	Grass Cutting/Maintenance	1,400	1,248	1,400	560	1,400	0	1,400	0	0
	Overhead Expenditure	1,700	1,548	2,400	560	2,400	0	2,400	0	0
	Movement to/(from) Gen Reserve	(1,700)	(1,548)	(2,400)	(560)	(2,400)		(2,400)		
<u>320</u>	<u>Allotments</u>									
1080	Income Allotments	585	3,405	585	0	0	0	585	0	0
	Total Income	585	3,405	585	0	0	0	585	0	0

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Annual Budget - By Committee (Actual YTD Month 8)

Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4130	Insurance	0	84	0	0	0	0	0	0	0
4205	General Maintenance	0	1,715	0	0	0	0	0	0	0
	Overhead Expenditure	0	1,799	0	0	0	0	0	0	0
	Movement to/(from) Gen Reserve	585	1,606	585	0	0		585		
<u>330</u>	<u>Woods</u>									
1005	Income	0	0	0	200	200	0	0	0	0
1899	Income Miscellaneous	0	876	0	0	0	0	0	0	0
	Total Income	0	876	0	200	200	0	0	0	0
4205	General Maintenance	500	982	1,000	12	1,000	0	1,000	0	0
4250	Tree Surgery	2,000	0	1,500	0	1,500	0	2,500	0	0
4275	Woodland Advisor	1,000	0	1,000	1,134	1,000	0	1,250	0	0
4899	Other Expenditure	0	0	0	416	416	0	250	0	0
	Overhead Expenditure	3,500	982	3,500	1,563	3,916	0	5,000	0	0
	Movement to/(from) Gen Reserve	(3,500)	(106)	(3,500)	(1,363)	(3,716)		(5,000)		
<u>401</u>	<u>Cemetery</u>									
1005	Income	11,000	12,649	12,000	15,390	14,000	0	12,500	0	0
1120	Income Grave-Digging	5,500	3,970	5,000	7,130	6,000	0	5,000	0	0
1140	Income Agency	19,650	19,725	19,700	10,474	20,948	0	21,200	0	0
	Total Income	36,150	36,344	36,700	32,994	40,948	0	38,700	0	0
4110	Rates	3,300	3,144	3,400	2,516	3,150	0	2,750	0	0

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4115	Water	250	71	250	69	150	0	250	0	0
4120	Electric	300	111	300	120	200	0	300	0	0
4205	General Maintenance	1,000	577	1,000	366	1,000	0	1,000	0	0
4210	Improvements	400	0	400	0	400	0	1,500	0	0
4220	Plaques / Benches	0	1,132	0	590	0	0	0	0	0
4225	Gravedigging	4,000	2,375	4,000	5,700	5,500	0	4,750	0	0
4240	Grass Cutting/Maintenance	6,900	6,798	6,900	4,536	6,900	0	7,250	0	0
4480	Health and Safety	750	495	750	150	750	0	750	0	0
4899	Other Expenditure	0	523	0	0	0	0	0	0	0
	Overhead Expenditure	16,900	15,225	17,000	14,047	18,050	0	18,550	0	0
	Movement to/(from) Gen Reserve	19,250	21,118	19,700	18,947	22,898		20,150		
	Parks and Open Spaces - Income	47,195	56,871	47,930	41,373	51,497	0	49,540	0	0
	Expenditure	124,104	87,715	97,800	103,174	97,137	0	115,700	0	0
	Movement to/(from) Gen Reserve	(76,909)	(30,844)	(49,870)	(61,800)	(45,640)		(66,160)		

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<u>The Watermark</u>										
<u>701</u>	<u>Information Centre</u>									
1005	Income	3,500	1,963	2,500	831	2,500	0	1,750	0	0
1006	Income Caddy/Bin Liners	5,000	370	250	231	250	0	400	0	0
1008	Sales Commission	100	0	100	0	0	0	100	0	0
1021	Town Tourism Income	0	122	250	19	50	0	50	0	0
	Total Income	8,600	2,455	3,100	1,080	2,800	0	2,300	0	0
3000	Cost of Sales	2,000	1,220	1,250	997	1,250	0	750	0	0
3001	Caddy Bags	2,500	90	0	217	217	0	150	0	0
	Direct Expenditure	4,500	1,310	1,250	1,214	1,467	0	900	0	0
3003	Tourism	750	546	750	133	500	0	750	0	0
	Overhead Expenditure	750	546	750	133	500	0	750	0	0
	Movement to/(from) Gen Reserve	3,350	599	1,100	(267)	833		650		
<u>705</u>	<u>Watermark Rooms</u>									
1000	Income Hall and Room Lettings	33,000	14,321	27,500	13,846	20,000	0	27,500	0	0
1049	Income Equipment Hire	2,500	578	1,500	896	1,500	0	1,000	0	0
1710	Income Grants - HMRC JRS Furlo	0	195	0	0	0	0	0	0	0
1899	Income Miscellaneous	0	42	0	0	0	0	0	0	0
	Total Income	35,500	15,135	29,000	14,742	21,500	0	28,500	0	0
3000	Cost of Sales	0	0	100	30	30	0	100	0	0

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Direct Expenditure		0	0	100	30	30	0	100	0	0
4030	Advertising	450	5	300	0	0	0	300	0	0
4180	Repairs and Renewals	200	0	200	0	200	0	200	0	0
4200	Equipment	200	0	500	5	500	0	500	0	0
4205	General Maintenance	350	0	350	1	350	0	350	0	0
4215	Consumables	50	0	100	0	100	0	100	0	0
4400	Salaries/Wages	3,411	5,229	3,550	2,760	3,500	0	5,000	0	0
Overhead Expenditure		4,661	5,235	5,000	2,766	4,650	0	6,450	0	0
Movement to/(from) Gen Reserve		30,839	9,900	23,900	11,946	16,820		21,950		
<u>707</u>	<u>Cinema</u>									
1015	Income Cinema	57,500	23,498	58,500	24,109	40,000	0	49,000	0	0
1709	Income Covid 19 Grants	0	2,640	0	0	0	0	0	0	0
1710	Income Grants - HMRC JRS Furlo	0	307	0	0	0	0	0	0	0
1860	Income Booking Fee	3,000	1,815	3,000	1,652	2,000	0	2,000	0	0
1899	Income Miscellaneous	500	258	1,000	174	500	0	250	0	0
Total Income		61,000	28,519	62,500	25,935	42,500	0	51,250	0	0
3000	Cost of Sales	25,000	12,028	28,000	9,146	19,500	0	23,500	0	0
Direct Expenditure		25,000	12,028	28,000	9,146	19,500	0	23,500	0	0
4030	Advertising	2,000	1,373	2,000	865	2,000	0	1,500	0	0
4040	Telephone/Fax	600	590	625	379	650	0	700	0	0
4200	Equipment	1,000	813	1,000	75	1,000	0	1,000	0	0

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4205	General Maintenance	2,000	1,195	2,000	1,432	2,000	0	1,500	0	0
4207	WM Tickets Stock	150	0	150	0	150	0	150	0	0
4208	Ticket Solve Fee	3,500	1,892	3,500	2,333	3,500	0	3,500	0	0
4400	Salaries/Wages	10,000	7,325	10,300	3,801	10,300	0	11,000	0	0
4730	Performing Rights	200	0	300	0	300	0	350	0	0
	Overhead Expenditure	19,450	13,189	19,875	8,886	19,900	0	19,700	0	0
	Movement to/(from) Gen Reserve	16,550	3,302	14,625	7,902	3,100		8,050		
<u>708</u>	<u>Live Artists</u>									
1005	Income	150	0	0	0	0	0	0	0	0
1008	Sales Commission	150	0	150	0	150	0	150	0	0
1016	Income Events	45,000	27,378	60,000	26,977	50,000	0	45,000	0	0
1710	Income Grants - HMRC JRS Furlo	0	197	0	0	0	0	0	0	0
1860	Income Booking Fee	2,000	1,815	2,500	1,652	2,500	0	2,000	0	0
	Total Income	47,300	29,390	62,650	28,629	52,650	0	47,150	0	0
3000	Cost of Sales	0	23	0	0	0	0	0	0	0
	Direct Expenditure	0	23	0	0	0	0	0	0	0
4030	Advertising	2,000	1,281	2,000	877	2,000	0	1,500	0	0
4200	Equipment	1,000	0	1,000	0	1,000	0	1,000	0	0
4207	WM Tickets Stock	150	0	150	0	150	0	150	0	0
4208	Ticket Solve Fee	3,500	1,892	3,500	2,333	3,500	0	3,500	0	0
4400	Salaries/Wages	4,150	4,924	5,275	3,055	5,275	0	5,850	0	0
4605	Event Costs	33,750	22,529	48,000	22,055	40,000	0	32,000	0	0

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4899	Other Expenditure	1,500	67	500	118	500	0	500	0	0
	Overhead Expenditure	46,050	30,693	60,425	28,439	52,425	0	44,500	0	0
	Movement to/(from) Gen Reserve	1,250	(1,326)	2,225	191	225		2,650		
<u>710</u>	<u>Coffee Shop/Catering</u>									
1100	Income - Coffee Shop	120,000	104,971	140,000	89,971	140,000	0	155,000	0	0
1101	Income-Catering/Functions	30,000	17,321	27,000	16,177	25,000	0	26,000	0	0
1710	Income Grants - HMRC JRS Furlo	0	5,947	0	0	0	0	0	0	0
1899	Income Miscellaneous	0	0	0	125	0	0	0	0	0
	Total Income	150,000	128,238	167,000	106,273	165,000	0	181,000	0	0
3000	Cost of Sales	42,000	30,342	46,750	29,325	46,750	0	57,500	0	0
	Direct Expenditure	42,000	30,342	46,750	29,325	46,750	0	57,500	0	0
4120	Electric	0	0	0	1,414	0	0	0	0	0
4152	Laundry	1,200	584	1,000	307	1,000	0	900	0	0
4155	Cleaning Materials	500	121	300	0	300	0	250	0	0
4180	Repairs and Renewals	1,000	2,176	2,000	804	2,000	0	2,000	0	0
4200	Equipment	500	455	1,000	28	1,000	0	1,000	0	0
4202	Light Equipment	500	356	500	211	500	0	500	0	0
4205	General Maintenance	500	324	500	0	500	0	500	0	0
4215	Consumables	700	529	1,000	559	1,000	0	1,000	0	0
4400	Salaries/Wages	93,500	94,619	106,600	77,766	106,600	0	113,450	0	0
4470	Staff Uniforms	250	82	500	0	500	0	500	0	0
4575	Stocktaking Fees	400	380	400	190	400	0	400	0	0

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4899	Other Expenditure	0	0	0	200	0	0	200	0	0
	Overhead Expenditure	99,050	99,627	113,800	81,479	113,800	0	120,700	0	0
	Movement to/(from) Gen Reserve	8,950	(1,731)	6,450	(4,531)	4,450		2,800		
<u>712</u>	<u>Bar</u>									
1005	Income	35,000	17,529	40,000	17,620	35,000	0	30,000	0	0
1710	Income Grants - HMRC JRS Furlo	0	693	0	0	0	0	0	0	0
	Total Income	35,000	18,222	40,000	17,620	35,000	0	30,000	0	0
3000	Cost of Sales	10,500	6,089	13,000	5,507	11,500	0	11,000	0	0
	Direct Expenditure	10,500	6,089	13,000	5,507	11,500	0	11,000	0	0
4155	Cleaning Materials	0	0	50	0	50	0	50	0	0
4180	Repairs and Renewals	1,000	0	1,000	0	1,000	0	1,000	0	0
4200	Equipment	500	0	500	0	500	0	500	0	0
4202	Light Equipment	0	0	100	0	100	0	100	0	0
4215	Consumables	150	15	150	0	150	0	150	0	0
4400	Salaries/Wages	11,250	6,838	11,600	5,959	11,600	0	12,450	0	0
4575	Stocktaking Fees	300	380	400	190	400	0	400	0	0
	Overhead Expenditure	13,200	7,233	13,800	6,149	13,800	0	14,650	0	0
	Movement to/(from) Gen Reserve	11,300	4,900	13,200	5,964	9,700		4,350		
<u>720</u>	<u>Watermark Buildings</u>									
1002	Income - Feed In Tariff	500	189	500	0	500	0	250	0	0

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
1003	Inc. Watermark Management Fee	2,500	3,000	3,000	0	3,000	0	3,000	0	0
1710	Income Grants - HMRC JRS Furlo	0	5,628	0	0	0	0	0	0	0
1899	Income Miscellaneous	300	351	300	18	300	0	0	0	0
Total Income		3,300	9,168	3,800	18	3,800	0	3,250	0	0
4000	Printing and Stationery	250	256	500	269	500	0	500	0	0
4005	Photocopier Costs	600	439	2,000	462	1,000	0	1,000	0	0
4006	Photocopier Lease	1,200	1,177	1,150	868	1,150	0	1,200	0	0
4040	Telephone/Fax	1,536	1,523	1,750	781	1,750	0	1,750	0	0
4055	Postage	50	0	100	0	100	0	50	0	0
4080	Computer and Internet	1,500	589	1,500	215	1,500	0	3,000	0	0
4090	Website	0	0	0	0	0	0	300	0	0
4110	Rates	11,000	10,117	11,000	8,844	10,500	0	9,216	0	0
4115	Water	2,500	1,848	2,500	2,595	3,500	0	2,500	0	0
4120	Electric	12,500	9,920	13,500	8,211	17,650	0	15,100	0	0
4121	Gas	1,250	1,345	1,500	913	2,500	0	3,520	0	0
4125	Erme Court Service Charge	5,875	3,162	5,500	5,915	6,500	0	5,500	0	0
4130	Insurance	3,500	3,468	3,500	3,590	3,590	0	4,150	0	0
4150	Cleaners	10,000	8,909	12,000	6,479	10,500	0	11,500	0	0
4155	Cleaning Materials	1,500	1,055	1,750	1,279	1,750	0	1,750	0	0
4157	Trade Waste	750	656	850	584	850	0	1,000	0	0
4160	Cleaning Hygiene	250	156	200	116	200	0	200	0	0
4176	Alarms/Security	450	463	650	460	650	0	700	0	0
4178	Safety Inspections	250	322	700	231	700	0	700	0	0
4200	Equipment	1,000	51	750	48	750	0	500	0	0

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Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4202	Light Equipment	0	0	100	0	100	0	100	0	0
4205	General Maintenance	8,500	6,523	9,000	3,381	9,000	0	12,000	0	0
4211	Lift Maintenance	550	622	750	679	750	0	750	0	0
4400	Salaries/Wages	34,491	27,691	35,500	16,929	20,000	0	19,500	0	0
4430	Staff Training	500	478	500	319	500	0	500	0	0
4550	Credit Card Charges	2,500	4,019	3,000	3,749	4,000	0	4,000	0	0
4555	Legal Fees	0	0	200	0	200	0	200	0	0
4585	Professional Fees	100	180	0	0	0	0	0	0	0
4730	Performing Rights	700	700	700	-1,987	700	0	700	0	0
4750	Supplies	0	0	0	37	0	0	0	0	0
	Overhead Expenditure	103,302	85,670	111,150	64,967	100,890	0	101,886	0	0
	Movement to/(from) Gen Reserve	(100,002)	(76,502)	(107,350)	(64,949)	(97,090)		(98,636)		
<u>751</u>	<u>Ivybridge Business Centre</u>									
1002	Income - Feed In Tariff	150	106	150	0	150	0	150	0	0
1010	Rental Income	35,000	38,598	40,000	29,100	43,000	0	42,500	0	0
1011	Virtual Offices Income	250	240	250	160	250	0	250	0	0
1017	Service Charge Income	8,000	7,684	8,000	5,437	8,250	0	11,000	0	0
1899	Income Miscellaneous	0	275	0	0	0	0	0	0	0
	Total Income	43,400	46,903	48,400	34,697	51,650	0	53,900	0	0
4040	Telephone/Fax	3,400	3,336	3,500	1,812	3,500	0	3,500	0	0
4080	Computer and Internet	500	42	500	19	500	0	500	0	0
4110	Rates	0	0	0	0	0	0	1,280	0	0

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Annual Budget - By Committee (Actual YTD Month 8)

Note: Budget Draft 2023-2024

		<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4115	Water	180	142	200	185	200	0	200	0	0
4120	Electric	6,500	5,540	7,000	5,375	10,000	0	8,000	0	0
4121	Gas	800	751	750	510	1,200	0	2,000	0	0
4125	Erme Court Service Charge	3,300	1,766	3,300	3,303	4,000	0	3,750	0	0
4130	Insurance	700	609	700	631	631	0	750	0	0
4150	Cleaners	3,250	2,294	3,500	1,620	3,000	0	3,000	0	0
4155	Cleaning Materials	500	341	500	219	500	0	500	0	0
4157	Trade Waste	350	281	350	235	350	0	350	0	0
4160	Cleaning Hygiene	100	87	100	63	100	0	100	0	0
4176	Alarms/Security	250	259	350	257	350	0	350	0	0
4178	Safety Inspections	200	103	200	129	200	0	200	0	0
4180	Repairs and Renewals	50	0	0	0	0	0	0	0	0
4200	Equipment	350	28	350	76	350	0	350	0	0
4205	General Maintenance	3,000	5,989	3,500	1,586	3,500	0	4,500	0	0
4211	Lift Maintenance	300	347	250	379	250	0	250	0	0
4400	Salaries/Wages	1,350	1,249	1,350	851	1,350	0	0	0	0
Overhead Expenditure		25,080	23,164	26,400	17,250	29,981	0	29,580	0	0
Movement to/(from) Gen Reserve		18,320	23,739	22,000	17,447	21,669		24,320		
The Watermark - Income		384,100	278,030	416,450	228,994	374,900	0	397,350	0	0
Expenditure		393,543	315,149	440,300	255,292	415,193	0	431,216	0	0
Movement to/(from) Gen Reserve		(9,443)	(37,119)	(23,850)	(26,298)	(40,293)		(33,866)		

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	<u>2021-2022</u>		<u>2022-2023</u>				<u>2023-2024</u>		
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Total Budget Income	943,257	855,246	1,006,820	822,537	968,987	0	460,440	0	0
Expenditure	946,385	791,010	1,006,820	639,571	956,337	0	1,024,136	0	0
Movement to/(from) Gen Reserve	<u>(3,128)</u>	<u>64,236</u>	<u>0</u>	<u>182,966</u>	<u>12,650</u>		<u>(563,696)</u>		

Select your parish from the drop down list:

Ivybridge

Parish Precept 2022/23 (for illustrative purposes only)

Number of Band D equivalent properties	Parish Band D Rate	Precept
3,930.24	£134.91	£530,215

Taxbase for 2023/24 (the number of properties over which Council Tax is charged)

Taxbase for 2022/23	3,930.24
Changes to taxbase in 2022/23	51.51
Taxbase for 2023/24	3,981.75

Nb. This is not a monetary value

To use:

- (i) select your town/parish from the drop down menu in the green box - this will populate the 2022/23 precept box and the tax base for 2023/24
- (ii) enter a precept value in the yellow box to show the Band D parish rate and the increase/decrease as compared to 2022/23.

Please enter your budget requirement (precept) for 2023/24 in the yellow box below

£563,696

As advised, CTSG is no longer payable

The Band D parish rate will be:	£141.57		
This is an increase/(decrease) of:	£6.66	or	4.94%
(in comparison to 2021/22)			